

NZX: MEETING

30 August 2016

Chow Group Limited Annual General Meeting held at Stonewood Homes, Shed 19, Princess Wharf, 137 Quay Street, Auckland earlier today.

A quorum was present.

All resolutions placed before the shareholders were approved as follows:

Resolution 1 – Appointment of director

That Brent Douglas King be re-elected as a director of the Company.

Resolution passed.

Resolution 2 – Auditors

That the directors be authorised to fix the remuneration of the auditors of the Company for the ensuing year pursuant to section 207S(a) of the Companies Act 1993.

Resolution passed.

Resolution 3 – Approval (for the purposes of the Takeovers Code) of share transfers registered on 4 and 8 March 2016

For the purposes of the Takeovers Code (Chow Group Limited) Exemption Notice (No 2) 2016 ('Exemption Notice'), the shareholders of the Company (other than those shareholders of the Company who are excluded from voting in accordance with the Exemption Notice) approve the transactions set out in Appendix A ('Transactions') to this notice of meeting.

Resolution passed.

The CGL Board has also determined that Brent Douglas King is an "Independent Director".

Ends