

Chow Group Limited
c/o CGML Limited
Level 4, 89 Courtenay Place
PO Box 19123 Wellington

NZX and media announcement

13 June 2017

CHOW GROUP PROFIT ANNOUNCEMENT TO THE NZX (UNAUDITED)

Chow Group Ltd (CGL) released its unaudited results to 31 March 2017 today.

Key Highlights are:

- Profit Before Tax \$1,650,717
- Total Comprehensive Income \$1,458,233
- Total Assets \$19,807,118
- Current Assets \$3,237,639
- NTA of 1.21 cents per share (2016: 1.03)

Important Points

- First full year of trading
- Increase in Investment Property valuation of \$1,040,000 (+6.7%)
- Operating cash surplus of \$826,274

Comment:

Mr John Chow, Chairman of Chow Group Ltd. said, "We are pleased to announce an unaudited profit of \$1.458m representing a strong full first year of trading with ongoing positive cashflows from operating activities underpinning the core profitability of the company and increasing shareholder value that is reflected in 17.5% increase in the NTA of the company.

We are in the process of finaling the audit and the annual report will be issued by 31 July 2017 with the Annual General Meeting to be held in August 2017.

I would like to thank my fellow Directors and Management for another successful year.

On behalf of the Board of Directors


John Chow
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