

John Chow and Michael Chow

C/- 89 Courtenay Place
Wellington

NOTICE OF DOMINANT OWNERSHIP

31 May 2018

To: Chow Group Limited
Shed 19, Princes Wharf
137 Quay Street
Auckland
Attention: Board of Directors

Copy: Takeovers Panel
Level 3, Solnet House
70 The Terrace
Wellington
takeovers.panel@takeovers.govt.nz


NZX Limited
Level 1, NZX Centre
11 Cable Street
Wellington
announce@nzx.com

Notice of dominant ownership of Chow Group Limited ('CGL')

Pursuant to rule 51 of the Takeovers Code, John Chow and Michael Chow as trustees of the John Chow Investment Trust and Michael Chow and John Chow as trustees of the Michael Chow Investment Trust give notice that on 31 May 2018 upon the acquisition of 246,557 shares in CGL (123,279 shares acquired in respect of the John Chow Investment Trust and 123,278 shares acquired in respect of the Michael Chow Investment Trust) they now hold or control 90.09% of all voting securities of CGL on issue and have therefore become the dominant owner of CGL for the purposes of the Takeovers Code ('Code').

As the dominant owner, we intend to promptly exercise our right to compulsorily acquire all the outstanding shares in CGL in accordance with the process set out in the Code. The Code requires us to send you an acquisition notice setting out the details (including price) of the compulsory acquisition process. We must send this to you no later than 30 June 2018, but we anticipate it being sent to you well before then.

Signed by


John Chow
Michael Chow